

**CHERRY VALLEY TOWNSHIP BOARD
RESOLUTION OF GUIDELINES FOR APPLICATS REQUESTING
CONSIDERATION FOR POVERTY EXEMPTION FOR 2024**

At a regular meeting of the Cherry Valley Township Board, Lake County, Michigan, held at the Cherry Valley Township Hall January 9, 2024

PRESENT: Supervisor Shepler, Clerk Smith, Treasurer Jeffrey, Trustee Avery, Trustee Sherman

ABSENT: None

The following amendment to the Poverty Exemption Resolution was made by Treasurer Jeffrey and supported by Supervisor Shepler

BY LAW ALL BOARD OF REVIEW MEETINGS AND THE INFORMATION DISCUSSED ARE OPEN TO THE PUBLIC. DOCUMENTATION SUMMITTED TO THE BOARD OF REVIEW OR THE ASSESSOR IS Subject TO THE RULES PRESCRIBED IN THE FREDOM OF IMPROMATION ACT AND REQUEST FOR INFORMATION MAY BE RELEASED TO THE PUBLIC.

POVERTY EXEMPTION GUIDELINES FOR 2024

(UNDER MCL 211.7U – NEW REQUIREMENTS)

NEW POVERTY EXEMPTION REQUIREMENTS EFFECTIVE 2024

A claimant may Request a Poverty Exemption and Appeal the Property’s Assessment to the Board of Review in the

2024 POVERTY GUIDELINES FOR THE 48 CONTIGUOUS STATES AND THE DISTRICT OF COLUMBIA	
Persons in family/household	Poverty guideline
1	\$15,060
2	\$20,440
3	\$25,820
4	\$31,200
5	\$36,580
6	\$41,960
7	\$47,340
8	\$52,720
For families/households with more than 8 persons, add \$5,380 for each additional person.	

current year.

Note: PA 390 of 1994 states that the poverty exemption guidelines established by the governing body of the local assessing unit shall also include an asset level test. An asset test means the amount of cash, fixed assets or other property that could be used, or converted to cash for the use in payment of property taxes. The asset test should

calculate a maximum amount permitted and all other assets above the amount should be considered as available. The asset levels are listed below.

1 person.....	\$25,000
2 persons.....	\$31,000
3 persons.....	\$36,000
4 persons.....	\$42,000
5 persons.....	\$47,000
6 persons.....	\$53,000
7 persons.....	\$59,000
8 persons.....	\$65,000
9 persons or more.....	\$71,000

Note: P.A. 135 or 2021 changes the requirements for filing documentation in support of a poverty exemption to allow an affidavit (Treasury Form 4988) to be filed for all persons residing in the residence who were not required to file federal or state income tax returns in the current year or in the immediately preceding year. This does include the owner of the property who is filing for the exemption.

Note: P.A. 253 of 2020 removed the word “supervisor” from statute. Only BOR grant/deny poverty exemption. BOR must not deviate from adopted policy guidelines for “substantial & compelling reason”, BOR must grant (full) 100%, 50%, 25% for person who meets eligibility requirements or the Township will need STC approval for any other percentage reduction.

BE IT RESOLVED that this resolution shall be effective upon its adoption by the Cherry Valley Township Board of Trustees on Date January 10, 2024

Yeas: Shepler, Smith, Jeffrey, Avery, Sherman

Nays: None

RESOLUTION DELCARED ADOPTED

Cherry Valley Township Clerk

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Cherry Valley Township Board, County of Lake, Michigan at a regular meeting held on Date January 10, 2024 and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Cherry Valley Township Clerk